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Gateway Partners Group

GATEWAY PARTNERS GROUP AND SBI HOLDINGS ANNOUNCE STRATEGIC PARTNERSHIP. GATEWAY ALSO ANNOUNCE THE SALE OF MINORITY STAKE TO DR ROGER FERGUSON

“Partnership for growth” will help accelerate Gateway’s future strategic initiatives.

Gateway Partners Group (“Gateway”), the emerging markets investment manager, and SBI Holdings, the Japanese financial services conglomerate with over \$187bn in assets, today announced a strategic partnership that would see SBI Holdings acquire a minority equity position in Gateway, in addition to commitments to invest in future Gateway private equity funds. SBI Holdings will have a seat on the Gateway Holdings Limited Board, as well as observer status on several committees, and will assist in mobilizing commitments from other Japanese investors.

Separately, Dr Roger Ferguson, the renowned economist, former Vice Chair of the Federal Reserve and former President and Chief Executive Officer of TIAA has also secured rights to acquire a minority stake in Gateway and will serve as Co-Chair of Gateway's Global Advisory Council along with His Excellency Mohammed Ibrahim Al Shaibani, Executive Director and CEO of Investment Corporation of Dubai, the principal investment arm of the government of Dubai.

Gateway Holdings Limited is the parent company of Gateway's operating subsidiaries in Singapore, Dubai, and the Cayman Islands, as well as its general partner entities. Gateway now manages two active private equity funds, Gateway Fund I, L.P. and Gateway Fund II, L.P., as well as a private credit fund, Africa Credit Opportunities Fund L.P., which is a joint venture with Fund for Export Development in Africa (an African Export-Import Bank subsidiary). Gateway intends to launch further funds in 2025.

Gateway will continue to focus on its core markets of South and South East Asia, the Middle East, and Africa, and the company is well-positioned financially to execute its medium and long-term growth objectives. Gateway's four founding partners, who will each see a commensurate drop in their equity investment percentages, will continue to manage Gateway funds with the rest of the Gateway team.

V. Shankar, Gateway's Co-Founder and CEO, stated that the sale of minority holdings to SBI Holdings and Dr. Roger Ferguson validated the firm's investment strategy and governance.

“We are deeply honoured to have such high-quality investors as SBI Holdings and Dr Roger Ferguson on our cap table, and their participation validates Gateway’s differentiated investment strategy, diverse geographic focus and exemplary governance. They will help expand our investor access in developed markets, particularly Japan and America, and their valuable insights and experience will complement our own approach. We are fully aligned with our new partners, and this alliance assures Gateway's future growth in some of the world's most attractive and rapidly rising regions.”

Yoshitaka Kitao, Representative Director, Chairman, President & CEO of SBI Holdings, Inc. said:

“This investment demonstrates SBI Group’s continued commitment to emerging economies. Gateway Partners Group presents a one-stop solution to investing across the exciting growth markets of Southeast Asia, South Asia, Middle East and Africa. The partnership with Gateway presents an opportunity for SBI Group to further develop its private equity investment strategy. It will significantly bolster the ability of Japanese investors to access emerging markets products. Finally, it will also provide a gateway for emerging market investors to access Japan by leveraging SBI Group’s extensive distribution capabilities.”

About Gateway Partners Group

Gateway Partners Group is an emerging markets manager that invests responsibly in the fast-growing economies of South and Southeast Asia, the Middle East, and Africa. Since 2015, the business has spearheaded investments worth \$1.5 billion across 25 portfolio companies. These portfolio companies have helped produce long-term societal value for their respective countries.

Gateway funds have a consumption driven focus and invest in companies that produce core goods or provide core services across their footprint. To date, Gateway has funded enterprises that employ over 250,000 people across approximately 50 countries in a variety of industries, including critical minerals, digital infrastructure and services, water treatment and supply, logistics, cement, QSR, healthcare, financial services and airports.

Gateway is committed to being a responsible investor, and its investment strategy is linked with the UN Sustainable Development Goals. Gateway is also a UN PRI signatory and the first asset manager worldwide to acquire a Governance and Control Effectiveness rating (A, positive outlook) from Sigma Ratings, the world's first non-credit risk rating organization (www.sigmaratings.com).

More details about Gateway and the Global Advisory Council can be found at www.gatewayfund.net

About SBI Holdings

Since its founding in 1999, SBI Holdings has become a comprehensive financial group with over 18,000 staff and a significant presence across financial services, asset management, investment, crypto-assets, and develops and invests in next generation businesses like pharmaceuticals and health foods. SBI Group has established overseas operations in 26 countries and regions, primarily in the growth markets of emerging countries in Asia and is pursuing global business expansion in various fields. SBI Holdings is listed on the Tokyo Stock Exchange. More details can be found at <https://www.sbigroup.co.jp/english/>

About Roger Ferguson

Dr Roger Ferguson is the Steven A. Tananbaum Distinguished Fellow for International Relations at the Council of Foreign Relations and immediate past President and CEO of TIAA, the leading provider of retirement services in America and a Fortune-100 financial services organisation. Dr Ferguson is the former Vice Chairman of the Federal Reserve Board and represented the Fed on several international policy groups. Dr Ferguson currently serves on the Board of Alphabet, the parent company of Google, and several other companies.